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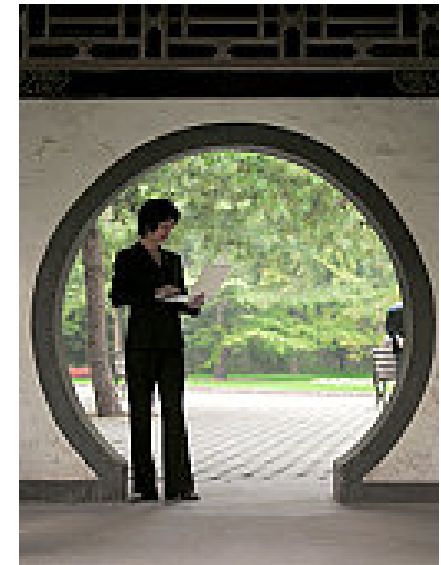


REGIONAL INNOVATION FORUM  
**2008**

Presenting the findings of the  
**Asian Innovation  
Policy Study**  
produced by the Department of  
Entrepreneurship, INSEAD, 2007

# Innovation and entrepreneurship have become a key to Asia's competitiveness

- Technology innovation has become a crucial competitive advantage in business
- Asia is the new global leader in R&D expenditure
- Technology market dynamics have favored latecomers from Asia





# Policy lessons

- **Incubation is not always essential in nurturing local technology companies**
- **Practical factors (e.g. consumer preference, consumer investment) should not be overlooked**
- **IP rights protection is vital for all organizations, not only technology firms**



# Broader implications for governments' role in ICT

- **Technology having a fundamental, structural impact on economy**
- **Role of government in ICT evolving from regulatory to an enabling/facilitating one**
- **Governments as ICT policy-makers but also customers**

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